

# **FISCAL NOTE**

## **HB 2537 - SB 2894**

February 6, 1998

**SUMMARY OF BILL:** Provides that a volunteer lobbyist whose only pay is reimbursement of actual expenses is exempt from the professional privilege tax. Also provides that any such lobbyist who paid the professional tax that was due June 1, 1997 shall have such tax refunded upon application to the Department of Revenue.

### **ESTIMATED FISCAL IMPACT:**

#### **Decrease State Revenues - Not Significant**

#### **Increase State Expenditures - Not Significant / One-Time**

Assumes that, to the extent that any taxes are currently being collected from such lobbyists, there will be a decrease in state revenues that is estimated to be not significant.

Assumes that any collections of such tax that must be refunded were not large enough to generate a significant increase in expenditures for such refunds.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director